

MANAGEMENT DEPARTMENT[541]

Adopted and Filed

Rule making related to calculating net general fund revenues

The Management Department hereby adopts new Chapter 15, “Calculating Net General Fund Revenues,” Iowa Administrative Code.

Legal Authority for Rule Making

This rule making is adopted under the authority provided in Iowa Code section 8.6 and 2018 Iowa Acts, chapter 1161, section 133.

State or Federal Law Implemented

This rule making implements, in whole or in part, 2018 Iowa Acts, chapter 1161, section 133.

Purpose and Summary

The rule making establishes procedures to calculate net General Fund revenues and defines “total appropriated general fund revenues,” “transfers from reserve funds,” “tax and other refunds,” and “school infrastructure transfers,” including the types and categories of receipts that are included within each definition and in the calculation of net General Fund revenues.

Public Comment and Changes to Rule Making

Notice of Intended Action for this rule making was published in the Iowa Administrative Bulletin on March 13, 2019, as **ARC 4327C**. No public comments were received. No changes from the Notice have been made.

Adoption of Rule Making

This rule making was adopted by the Department on April 17, 2019.

Fiscal Impact

This rule making has no fiscal impact to the State of Iowa.

Jobs Impact

After analysis and review of this rule making, no impact on jobs has been found.

Waivers

Any person who believes that the application of the discretionary provisions of this rule making would result in hardship or injustice to that person may petition the Department for a waiver of the discretionary provisions, if any, pursuant to rule 541—1.3(8).

Review by Administrative Rules Review Committee

The Administrative Rules Review Committee, a bipartisan legislative committee which oversees rule making by executive branch agencies, may, on its own motion or on written request by any individual or group, review this rule making at its [regular monthly meeting](#) or at a special meeting. The Committee’s meetings are open to the public, and interested persons may be heard as provided in Iowa Code section 17A.8(6).

Effective Date

This rule making will become effective on June 12, 2019.

The following rule-making action is adopted:

Adopt the following **new** 541—Chapter 15:

CHAPTER 15
CALCULATING NET GENERAL FUND REVENUES

541—15.1(87GA,ch1161) Calculation of net general fund revenues.

15.1(1) Definitions. For purposes of this rule:

“Comprehensive annual financial report of the state” means the report established under Iowa Code section 8A.502(8).

“Fiscal year” means the fiscal year of government as established in Iowa Code section 8.36.

“Revenue estimating conference” means the conference established in Iowa Code section 8.22A(1).

“School infrastructure transfers” means transfers from the general fund of the state to the secure an advanced vision for education fund created under Iowa Code section 423F.2(2) and as determined by the revenue estimating conference.

“Tax and other refunds” means tax refunds as determined by the revenue estimating conference under Iowa Code section 8.22A(4).

“Total appropriated general fund revenues” means total funds deposited into the general fund of the state as defined in Iowa Code section 444.21 and determined by the revenue estimating conference established in Iowa Code section 8.22A(1).

“Transfers from reserve funds” means the transfers established under Iowa Code section 8.55(2) “b” to the general fund from the economic emergency fund established under Iowa Code section 8.55(1).

15.1(2) Calculation of net general fund revenues. Net general fund revenues are calculated for each fiscal year using the total appropriated general fund revenues for each fiscal year, less tax and other refunds and school infrastructure transfers for each fiscal year pursuant to the accounting rules for accruals established under the comprehensive annual financial report of the state.

This rule is intended to implement 2018 Iowa Acts, chapter 1161, section 133.

[Filed 4/17/19, effective 6/12/19]

[Published 5/8/19]

EDITOR’S NOTE: For replacement pages for IAC, see IAC Supplement 5/8/19.